



Department of Treasury
Internal Revenue Service

[Redacted]

[Redacted]

Letter	2531
Tax period	[Redacted]
Letter date	[Redacted]
Employer ID number	[Redacted]
Form	[Redacted]
To contact us	Phone [Redacted]
	Fax [Redacted]

Important message about your [Redacted] Form [Redacted]

Your tax return doesn't match the information we have on file

We received additional information from third parties that differs from the information you listed on your [Redacted] Form [Redacted]

What you need to do immediately

Review this letter and compare what you listed on your [Redacted] tax return to the amounts reported to the IRS by others.

If you agree with the information reported by other sources

- Complete, sign, and date the Response Form at the end of this letter, and mail it to us so we receive it by [Redacted].

If you don't agree with the information reported by other sources

- Complete the Response Form at the end of this letter, and send it to us along with a signed statement and any documentation that supports your claim so we receive it by [Redacted].

If we don't hear from you

If we don't receive a Response Form from you by [Redacted] and the adjustment results in an increase to your tax, we'll send you a letter showing the proposed changes to your tax return and the amount of additional tax you owe plus any penalties and interest that apply.

Letter	2531
Tax period	[REDACTED]
Letter date	[REDACTED]
Employer ID number	[REDACTED]

Differences between your [REDACTED] Form [REDACTED] and information from other sources

To assist you in resolving this matter, we enclosed transcripts of payer information returns the IRS used to determine the discrepancy. The listing may include amounts already reported on your tax return.

Misidentified income

If any of the income shown on this notice isn't yours, send us the name, address, and taxpayer ID number of the individual or company who received the income. Please notify the payers to correct their records to show the correct name and taxpayer ID number of the recipient so future reports to us are accurate.

Next steps

- You don't need to file an amended tax return for [REDACTED]. We'll make the correction when we receive your response. However, if you choose to file an amended tax return, write "Letter 2531" at the top of your amended federal tax return and attach it behind your completed Response form. Go to www.irs.gov to download Form [REDACTED] or call 1-800-TAX-FORM (1-800-829-3676).
- Please file an amended tax return for any other tax periods in which the same error occurred.
- We send information about these changes to state and local tax agencies. So, if the changes we made apply, file an amended state or local tax return as soon as possible.

Additional information

- Visit www.irs.gov/letter2531.
- For tax forms, instructions, and publications, visit www.irs.gov or call 1-800-TAX-FORM (1-800-829-3676).
- Review the enclosed Publication 1, Your Rights as a Taxpayer.
- You can also find additional information in Publication 5181, Tax Return Reviews by Mail CP2000, Letter 2030, CP2501, Letter 2531.
- Keep this letter for your records.

If you need assistance, please don't hesitate to contact us.

Letter	2531
Tax period	[REDACTED]
Letter date	[REDACTED]
Employer ID number	[REDACTED]

Explanation of Changes

The following are additional explanations for the proposed changes to your tax return.

[REDACTED]

[REDACTED]

ACCURACY PENALTY FOR SUBSTANTIAL TAX UNDERSTATEMENT – IRC SECTION 6662(d)

We're required by law to charge an accuracy related penalty due to substantial understatement of tax if the amount of the understatement exceeds the greater of 10% of the tax required to be shown on your return or \$5,000. In the case of a corporation (other than an S-Corporation or a personal holding company), an understatement of income tax is substantial when the understatement exceeds the lesser of 10% of the tax required to be shown on the return (or, if greater, \$10,000) or \$10,000,000. We will impose a penalty equal to 20 percent of the underpayment of tax attributable to the understatement.

We may reduce or waive the penalty if you:

- Provide the substantial authority (such as, Internal Revenue Code, Regulations, Revenue Rulings, Revenue Procedures, etc.) you used to decide how to treat your income or deduction, or
- Tell us where on your return you clearly show the facts supporting your treatment of the income or deduction, or
- Submit a signed statement that clearly outlines the facts supporting your treatment of the understated income.

Letter	2531
Tax period	[REDACTED]
Letter date	[REDACTED]
Employer ID number	[REDACTED]

Response Form

Complete this form and send it to us in the enclosed envelope so we receive it by [REDACTED]. Be sure our address shows through the window.

If you need more time to respond, call us at [REDACTED]. Remember: We'll charge additional interest during this period and penalties may apply if the information in this notice is correct and results in an increase to your tax.

Provide your contact information

If your address has changed, please make the changes below.

[REDACTED]

a.m. a.m.
 p.m. p.m.

Primary phone Best time to call Secondary phone Best time to call

Indicate your agreement or disagreement The corporation agrees with the information reported by other sources

The corporation understands the IRS will send us a letter stating the proposed changes to our tax return.

Please sign and return this form.

Signature Date

Title

The corporation doesn't agree with some or all of the changes

Please return this form and include a signed statement that explains what you don't agree with. Also include copies of any documentation or missing forms that support your statement.

Note: You can fax documentation to [REDACTED]

Signature Date

Title

Please fold here. Do not detach. Be sure our address below shows through the envelope window.

Letter 2531
Letter date: [REDACTED]

DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE

[REDACTED]

[REDACTED]