



# Tax Season 2022: Top 10 Changes and What to Know

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## Child Tax Credit

The expanded Child Tax Credit and new, advance payments may impact your tax refund.

Ensure these payments are properly reconciled on your tax return and claim any additional credit to which you're entitled. Don't like your outcome this year? Make a plan for a better outcome next year.



## Earned Income Tax Credit

For 2021, changes to the Earned Income Tax Credit (EITC) include more money for taxpayers without children, and a permanent increase in limits on investment income.

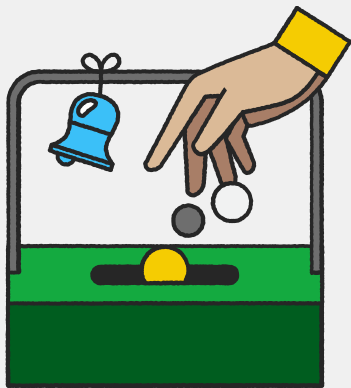
To maximize the credit, filers can use 2019 or 2021 income. Work with a tax pro to determine if the EITC makes sense for your situation and help you maximize your EITC, if you qualify.



## Child and Dependent Care Credit

The Child and Dependent Care Tax Credit more than doubled in 2021 and is fully refundable, meaning you can now receive the credit even if you do not owe any taxes.

A tax pro can help you figure out if and how you should take advantage of this valuable credit.



## Charitable Contributions Now Up to \$600 for Joint Filers

The standard deduction was nearly doubled in 2018, leading far fewer taxpayers to itemize things like charitable contributions.

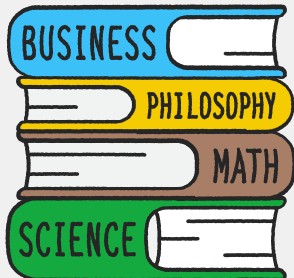
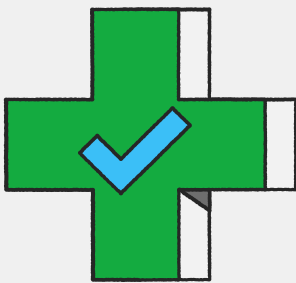
In 2021, taxpayers are again able to deduct charitable contributions made in cash without itemizing. And there are larger deductions available for those filing jointly, which reduce taxable income.



## Premium Tax Credit for Health Insurance

If you purchased health insurance through a federal or state exchange, you may get a larger tax credit for 2021 and 2022.

A tax pro can help make sure you get this right.



## Education Credit Changes

More Americans than ever are reevaluating how they want to make a living.

The expanded lifetime learning credit is making it easier to gain new skills and successfully change careers.



## 100% Business Meal Tax Deduction

Working late or entertaining clients? Help keep neighborhood restaurants in business and save money, too.

For 2021 and 2022, business meals (including food and beverages) from restaurants are 100% deductible. Meals not purchased from restaurants remain at 50% deductible.



## Employer Incentives & Payroll Credits for Small Business

If you employ people, you may benefit from payroll credits through the 2021 American Rescue Plan Act.

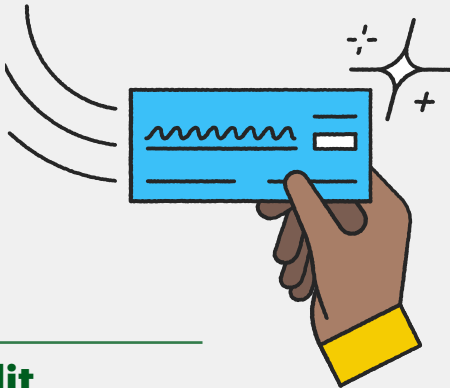
These payroll credits support continued pay for employees in adverse situations, and a new credit for covering health insurance premiums. If you're eligible for payroll credits and did not previously claim them, a tax pro can help you amend your payroll tax returns.



## Stimulus Payments

Did you get a stimulus check in 2021?

To ensure you get all of the money you're due, reconcile through a 2021 Recovery Rebate Credit.



## Recovery Rebate Credit

Did you change jobs or have a baby last year?

You may be eligible for more stimulus money or even a bigger tax refund. Plus, filing correctly will help avoid processing delays.